



Ref. Thor Hor (Por Por) 001/2564

January 25, 2021

To: The President  
The Stock Exchange of Thailand

Re: Songkhla Provincial Administration Organization announced the Company as the winner of the bidding for jointly private procurement in the construction and management of solid waste disposal system, Songkhla Provincial Administration Organization by Tender Method

Dear Sirs,

TPI Polene Power Public Company Limited (the "Company") would like to inform the Stock Exchange of Thailand (the "SET") that on December 4, 2020, the Company has submitted the bidding proposal for jointly private procurement in the construction and management of solid waste disposal system so as to be the operator of the solid waste disposal project, Songkhla Provincial Administration Organization.

Under the terms and conditions as stipulated in the Terms of Reference ("TOR"), the minimum solid waste is 400 tons per day for the period of 20 years, and the winner of the bidding will receive tipping fee from waste disposal of Baht 400 per ton (adjustable upward by 10% in every 3 year) and receive revenue from electricity sales derived from waste disposal under a power purchase agreement of 7.92 MW for the period of 20 years, at the rate of Baht 5.78 per unit for the first 8 years and Baht 5.08 per unit for the next consecutive 12 years respectively.

The Company would like to inform the SET that on January 25, 2021, Songkhla Provincial Administration Organization announced the Company as the winner of the bidding for jointly private procurement in the construction and management of solid waste disposal system, Songkhla Provincial Administration Organization by Tender Method.

Please be informed accordingly.

Sincerely Yours,

Mrs. Orapin Leophairatana  
Vice Chairman

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

**TPI POLENE POWER PUBLIC COMPANY LIMITED**